



SHAFFI CHEMICAL

Industries Limited

QUARTERLY REPORT
For The Period Ended 31 March, 2026



SHAFFI CHEMICAL INDUSTRIES LIMITED

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SHAFFI CHEMICAL INDUSTRIES LIMITED

CORPORATE PROFILE

BOARD OF DIRECTORS

1. Mr. Iftikhar Shaffi	Chief Executive	<i>(Executive)</i>
2. Mr. Nazir Ahmad	Director	<i>(Independent)</i>
3. Mr. Imran Kabir	Director	<i>(Independent)</i>
4. Mr. Muhammad Sameer	Director	<i>(Non-Executive)</i>
5. Mrs. Seema Iftikhar	Director	<i>(Non-Executive)</i>
6. Mr. Hashim Aslam Butt	Director	<i>(Non-Executive)</i>
7. Mr. Mohib Hussain	Director	<i>(Non-Executive)</i>

COMPANY SECRETARY

- Mr. Zahoor Ahmad

CHIEF FINANCIAL OFFICE

- Mr. Munawar Hussain

AUDIT COMMITTEE

1. Mr. Imran Kabir	Chairman	<i>(Independent Director)</i>
2. Mr. Muhammad Sameer	Member	<i>(Non-Executive Director)</i>
3. Mr. Hashim Aslam Butt	Member	<i>(Non-Executive Director)</i>

HUMAN RESOURCE & REMUNERATION COMMITTEE

1. Mr. Imran Kabir	Chairman	<i>(Independent Director)</i>
2. Mr. Muhammad Sameer	Member	<i>(Non-Executive Director)</i>
3. Mr. Hashim Aslam Butt	Member	<i>(Non-Executive Director)</i>

LEGAL ADVISOR

- A.K. Minhas Law Associates

AUDITORS

TABUSSUM SALEEM & CO.

Office No. 1, 3rd Floor, Madinah Heights, 87-E, Moulana Shoukat Ali Road,

Johar Town Lahore

Tel: 92-42-35173258

E.mail: mataabussum@hotmail.com

BANKERS

- Allied Bank Limited
- Askari Commercial Bank Limited
- Bank Alfalah Limited
- Habib Metropolitan Bank Limited
- Silk Bank Limited

REGISTERED OFFICE

- Plot No. 2, Gadoon Amazai, Industrial Estate, Swabi, Khyber Pakhtoonkhwa
Tel: 0938-270696, 270697

FACTORY

- Plot No. 2, Gadoon Amazai, Industrial Estate, Swabi, Khyber Pakhtoon khwa
Tel: 0938-270697
E.mail: scil_gad@hotmail.com

PRINCIPLE OFFICE

- 23-Km, Multan Road, Mohlanwal, Lahore
Tel: 042-37540336-7
Fax: 042-37540335
E.mail: shaffichechemical@diamondfoam.com

SHARE REGISTRAR

- M/s Corplink (Pvt) Limited
Wings Arcade, 1-K Commercial, Model Town, Lahore
Tel: 042-35916714, 35916719, 35839182
Fax: 042-35869037
E.mail: corplink786@yahoo.com



SHAFFI CHEMICAL INDUSTRIES LIMITED

DIRECTORS' REPORT

Dear Shareholders,

On behalf of the Board of Directors of **Shaffi Chemical Industries Ltd.**, we place before you the quarterly financial statements of the company for the quarter ended March, 31, 2026.

FINANCIAL HIGHLIGHTS:

As previously reported, a winding-up petition filed by the Deputy Registrar of Companies Peshawar is pending before the Hon'ble High Court Peshawar due to the suspension of our business activities. We are vigorously contesting this petition and have submitted a revival plan. In line with our revival plan, we have commenced furniture business operations in our factory premises. To formalize this change, we convened an Extraordinary General Meeting (EOGM) on April 19, 2025 and approved special resolutions to diversify into manufacturing and trading of furniture products. The authorized capital was also increased from Rs.120 million to Rs.400 million, enabling to rights issue fundraising and equity expansion in the near future. We have also submitted the necessary information via PUCARS to PSX for shareholder notification and filed requisite documents with the Registrar of Companies Peshawar (SECP) for approval, which are currently under review.

Accordingly, during the last nine months period under review, the company has secure sale revenue of Rs. 35.961 million from furniture business and earned operating profit of Rs. 6.384 million as against the sale revenue of Rs. 12.193 million and operating profit of Rs. of Rs. 1.110 million of the preceding quarter ended March 31, 2025 whereas after adjustment of finance Cost of Rs. (4.618) million and share in profit/(loss) of associated company for Rs. (0.168) million, the Net Profit/(Loss) after tax arrived at Rs. 0.579 million as compare to loss of Rs. (16.414) million of the corresponding quarter ended March 31, 2025. The disputed cases relating to First Capital ABN AMRO equities (Pakistan) Ltd, Lahore Stock Exchange and others are being contested vigorously at its proper forums by your company and are explained in the latest annual financial statements for the P.E. June 30, 2025 under the title "Contingencies and Commitments".

FUTURE OUTLOOK:

We are optimistic about the future prospects of our furniture business and intend to expand it further. To meet working capital requirements, we will initiate the process for issuance of right shares to existing shareholders in compliance with the Companies Act 2017 and other applicable laws subject to the removal of name of the company from the defaulter segment of Pakistan Stock Exchange for which company have already been requested.

EARNING PER SHARE:

The earnings per share of the company for the period under review are **Rs. 0.05** as compared to Rs. (1.37) in the corresponding period ended March 31, 2025.

ACKNOWLEDGEMENT:

The Board of Directors deeply expresses its appreciation to the staff, workers and all other stakeholders for their continued support in achieving the reported level of performance.

For and on behalf of Board

IMRAN KABIR
Director

IFTIKHAR SHAFFI
Chief Executive

Lahore
Dated:- 27th April, 2026



SHAFFI CHEMICAL INDUSTRIES LIMITED

ڈائریکٹرز کی رپورٹ

معزز شیئر ہولڈرز،

شفی کیمیکل انڈسٹریز لمیٹڈ کے بورڈ آف ڈائریکٹرز کی جانب سے، ہم آپ کے سامنے 31 مارچ، 2026 کو ختم ہونے والی سہ ماہی کے لیے کمپنی کے سہ ماہی مالیاتی گوشوارے پیش کرتے ہیں۔

مالیاتی جھلکیاں:

جیسا کہ پہلے اطلاع دی گئی ہے، ہماری کاروباری سرگرمیاں معطل ہونے کی وجہ سے ڈپٹی رجسٹرار آف کمپنیز پشاور کی طرف سے دائر ایک ختم کرنے کی درخواست معزز ہائی کورٹ پشاور میں زیر التوا ہے۔ ہم اس پٹیشن کا بھرپور طریقے سے مقابلہ کر رہے ہیں اور بحالی کا منصوبہ پیش کر دیا ہے۔ اپنے بحالی کے منصوبے کے مطابق، ہم نے اپنی فیکٹری کے احاطے میں فرنچیز کے کاروبار کا آغاز کر دیا ہے۔ اس تبدیلی کو باقاعدہ بنانے کے لیے، ہم نے 19 اپریل 2025 کو ایک غیر معمولی جزل میٹنگ (EOGM) بلائی اور فرنچیز کی مصنوعات کی تیاری اور تجارت میں تنوع لانے کے لیے خصوصی قراردادوں کی منظوری دی۔ مجاز سرمائے کو بھی 120 ملین روپے سے بڑھا کر 400 ملین روپے کر دیا گیا، جس سے مستقبل قریب میں رائس ایسوشیٹڈ ریزنگ اور ایکویٹی میں توسیع کی جاسکتی ہے۔ ہم نے شیئر ہولڈرز کے نوٹیفیکیشن کے لیے PUCARS کے ذریعے PSX کو ضروری معلومات بھی جمع کرائی ہیں اور منظوری کے لیے رجسٹرار آف کمپنیز پشاور (SECP) کے پاس مطلوبہ دستاویزات جمع کرائی ہیں، جن کا کافی الحال جائزہ لیا جا رہا ہے۔

س کے مطابق، زیر جائزہ گزشتہ نو ماہ کی مدت کے دوران، کمپنی نے محفوظ سیل ریونیو Rs. 961.35 ملین اور روپے کا آپریٹنگ منافع کمایا۔ 384.6 ملین روپے کی فروخت کی آمدنی کے مقابلے میں۔ 193.12 ملین اور آپریٹنگ منافع روپے۔ روپے کا 31 مارچ 2025 کو ختم ہونے والی پچھلی سہ ماہی کے 110.1 ملین جبکہ فنانس کی ایڈجسٹمنٹ کے بعد لاگت Rs. (618.4) ملین اور وابستہ کمپنی کے منافع / (نقصان) میں حصہ (168.0) ملین، ٹیکس کے بعد خالص منافع / (نقصان) روپے تک پہنچ گیا۔ 579.0 ملین روپے کے نقصان کے مقابلے 31 مارچ 2025 کو ختم ہونے والی اسی سہ ماہی میں سے (414.16) ملین۔ فرسٹ کیپٹل ABN AMRO ایکویٹیز (پاکستان) لمیٹڈ، لاہور اسٹاک ایکسچینج اور دیگر سے متعلق تنازعہ کیسز کا آپ کی کمپنی کے مناسب فورمز پر بھرپور طریقے سے مقابلہ کیا جا رہا ہے اور ان کی تازہ ترین سالانہ P.E مالیاتی گوشواروں میں وضاحت کی گئی ہے۔ 30 جون 2025 کو "ہنگامی حالات اور وعدے" کے عنوان سے۔

مستقبل کا نقطہ نظر:

ہم اپنے فرنچیز کے کاروبار کے مستقبل کے امکانات کے بارے میں پر امید ہیں اور اسے مزید وسعت دینے کا ارادہ رکھتے ہیں۔ ورکنگ کیپٹل کی ضروریات کو پورا کرنے کے لیے، ہم کمپنیز ایکٹ 2017 اور دیگر قابل اطلاق قوانین کی تعمیل کرتے ہوئے موجودہ شیئر ہولڈرز کو رائٹ شیئرز جاری کرنے کا عمل شروع کریں گے جس کے تحت کمپنی کا نام پاکستان اسٹاک ایکسچینج کے ڈیفالٹر طبقہ سے ہٹا دیا جائے گا جس کے لیے کمپنی سے پہلے ہی درخواست کی گئی ہے۔



SHAFFI CHEMICAL INDUSTRIES LIMITED

فی شیئر کمائی:

زیر جائزہ مدت کے لیے کمپنی کی فی حصص آمدنی روپے ہے۔ 05.0 روپے کے مقابلے میں (37.1) 31 مارچ 2025 کو ختم ہونے والی اسی مدت میں۔

اعتراف:

بورڈ آف ڈائریکٹرز عملے، کارکنوں اور دیگر تمام اسٹیک ہولڈرز کی کارکردگی کی اطلاع دی گئی سطح کو حاصل کرنے میں ان کی مسلسل حمایت کے لیے دل کی گہرائیوں سے تعریف کرتا ہے۔

بورڈ کے لیے اور اس کی جانب سے

افتخار شفیق
چیف ایگزیکٹو

عمران کبیر
ڈائریکٹر

لاہور

تاریخ: 27 اپریل 2026



SHAFFI CHEMICAL INDUSTRIES LIMITED

SHAFFI CHEMICAL INDUSTRIES LIMITED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2026

	NOTE	Mar-26 Rupees	Jun-25 Rupees
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
40,000,000 (2025: 40,000,000) ordinary shares of Rupees 10 each		<u>400,000,000</u>	<u>400,000,000</u>
Issued, subscribed and paid up share capital	4	120,000,000	120,000,000
FV Reserves		48,920	67,192
Accumulated Losses		(165,293,306)	(198,781,133)
Surplus on Revaluation of Land & Building		6,944,986	7,137,647
Surplus on Revaluation of Plant and Machinery (Held for Sale)		<u>1,030,955</u>	<u>1,030,955</u>
Total equity		<u>(37,268,445)</u>	<u>(70,545,339)</u>
LIABILITIES			
NON-CURRENT LIABILITIES			
Deferred Liabilities	5	-	-
Payable to Associated Company		<u>44,696,519</u>	<u>44,696,519</u>
		44,696,519	44,696,519
CURRENT LIABILITIES			
Payable to Director's		<u>33,491,574</u>	<u>33,491,574</u>
Trade and other payables		4,450,453	3,963,588
Accrued Markup		45,292,990	40,700,466
Provision for Taxation		<u>449,519</u>	<u>296,012</u>
Total liabilities		<u>83,684,536</u>	<u>78,451,640</u>
CONTINGENCIES AND COMMITMENTS			
	6	-	-
TOTAL EQUITY AND LIABILITIES		<u>91,112,610</u>	<u>52,602,820</u>
NON-CURRENT ASSETS			
Property, plant and equipment	7	10,269,238	10,555,273
Long term investments	8	59,966,143	28,005,486
Long term deposits		<u>223,560</u>	<u>223,560</u>
		70,458,940	38,784,319
Assets Classified As Held For Sale - Current Asset		2,693,285	2,693,285
CURRENT ASSETS			
Stock-in-trade	9	<u>9,500,760</u>	<u>5,703,839</u>
Trade debts		3,777,866	2,671,630
Advance income tax - net		275,707	240,363
Other receivables		972,478	1,366,691
Cash and bank balances		<u>3,433,574</u>	<u>1,142,693</u>
		17,960,385	11,125,216
TOTAL ASSETS		<u>91,112,610</u>	<u>52,602,820</u>

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive

Chief Financial Officer

Director



SHAFFI CHEMICAL INDUSTRIES LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED MARCH 31, 2026

Notes	Nine Months Ended		Quarter Ended	
	March 31, 2026 Rupees	March 31, 2025 Rupees	March 31, 2026 Rupees	March 31, 2025 Rupees
Sales - net	35,961,485	12,193,507	10,633,828	6,652,119
Cost of Sales	(28,773,959)	(10,337,598)	(8,591,082)	(6,024,100)
Gross Profit	7,187,526	1,855,909	2,042,746	628,019
Administrative Expenses	(803,152)	(745,627)	(170,210)	(355,786)
Other Operating Income/(Expenses)	-	-	-	-
	(803,152)	(745,627)	(170,210)	(355,786)
Operating Profit/(Loss)	6,384,374	1,110,282	1,872,536	272,233
Finance Cost	(4,618,618)	(3,460,833)	(1,525,017)	(3,458,287)
	1,765,755	(2,350,551)	347,518	(3,186,054)
Reversal of impairment/(Impairment) on long term investment in associated company	-	(13,605,795)	-	(13,605,795)
	1,765,755	(15,956,346)	347,518	(16,791,849)
Share of Profit / (Loss) of Associated Company	(168,124)	25,843	1,558,623	25,843
Profit/ (Loss) Before Taxation and levy	1,597,631	(15,930,503)	1,906,141	(16,766,006)
Levy	(449,519)	(152,419)	(132,923)	(83,151)
Profit/ (Loss) Before Taxation	1,148,113	(16,082,922)	1,773,219	(16,849,157)
-Share of Tax of Associated Company	(569,108)	(331,189)	(569,108)	(331,189)
Profit / (Loss) after Taxation	579,005	(16,414,111)	1,204,111	(17,180,346)
Earnings per share	0.05	(1.37)	0.10	(1.43)

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive

Chief Financial Officer

Director



SHAFFI CHEMICAL INDUSTRIES LIMITED

SHAFFI CHEMICAL INDUSTRIES LIMITED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED MARCH 31, 2026

	Nine Months Ended		Quarter Ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	Rupees	Rupees	Rupees	Rupees
PROFIT / (LOSS) FOR THE PERIOD	579,005	(16,939,361)	1,204,111	(525,250)
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified to profit or loss				
Gain/ (Loss) on remeasurement of staff retirement benefit of associated companies	-	-	-	-
Items that may be reclassified subsequently to profit or loss:				
Unrealized gain / (loss) arising on remeasurement of available for sale investments of associated companies	32,716,161	5,813,528	32,716,161	5,813,528
Unrealized gain arising on remeasurement of available for sale investments	(18,272)	32,944	(18,272)	32,944
Other Comprehensive income for the period	32,697,888	5,846,472	32,697,888	5,846,472
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	33,276,893	(11,092,889)	33,901,999	5,321,222

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive

Chief Financial Officer

Director



SHAFFI CHEMICAL INDUSTRIES LIMITED

SHAFFI CHEMICAL INDUSTRIES LIMITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED MARCH 31, 2026

SHARE CAPITAL	CAPITAL RESERVES	REVENUE RESERVES (Accumulated Loss) / Unappropriated Profit	Surplus on revaluation of property, plant and	TOTAL RESERVES	TOTAL EQUITY
120,000,000	31,894	(184,328,676)	8,439,003	(175,857,779)	(55,857,779)
-	-	186,981	(186,981)	-	-
-	-	-	-	-	-
-	-	1,398,726	-	1,398,726	1,398,726
-	-	(16,414,111)	-	(16,414,111)	(16,414,111)
-	32,135	5,813,528	-	5,845,663	5,845,663
-	32,135	(10,600,582)	-	(10,568,447)	(10,568,447)
120,000,000	64,029	(193,343,551)	8,252,022	(185,027,500)	(65,027,500)
120,000,000	67,192	(198,781,133)	8,168,601	(190,545,340)	(70,545,340)
-	-	192,662	(192,662)	-	-
-	-	-	-	-	-
-	-	579,005	-	579,005	579,005
-	(18,272)	32,716,161	-	32,697,888	32,697,888
-	(18,272)	33,295,166	-	33,276,893	33,276,893
120,000,000	48,920	(165,293,306)	7,975,940	(157,268,447)	(37,268,447)

Balance as at 01 July 2024
Incremental depreciation on surplus on revaluation of property, plant & equipment
Revaluation surplus arising during the period
Effect of items directly credited in equity by the associated companies
Profit for the period
Other comprehensive income for the period
Total comprehensive loss for the period
Balance as at 31 December 2024

Balance as at 01 July 2025
Incremental depreciation on surplus on revaluation of property, plant & equipment
Effect of items directly credited in equity by the associated companies
Profit for the period
Other comprehensive income for the period
Total comprehensive loss for the period
Balance as at 31 March 2026

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive

Chief Financial Officer

Director



SHAFFI CHEMICAL INDUSTRIES LIMITED

SHAFFI CHEMICAL INDUSTRIES LIMITED CONDENSED INTERIM STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED MARCH 31, 2026

	March 31, 2026 Rupees	March 31, 2025 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/ (Loss) before taxation	1,597,631	(16,387,235)
Adjustments for :		
Depreciation	286,035	503,863
Impairment/(Reversal) of impairment on long term investment	-	13,605,795
Share of profit / (loss) of associated company	168,124	(25,843)
Interest income	-	-
Finance cost	4,618,618	4,984,392
	<u>5,072,777</u>	<u>19,068,207</u>
Operating Profit before Working Capital Changes	6,670,409	2,680,972
Changes in Working Capital (Increase) / Decrease in Current Assets		
Stock-in-trade	(3,796,921)	(1,084,085)
Trade debts	(1,106,236)	182,242
Loans and Advances	-	-
Short term prepayments	-	-
Other Receivables	394,213	296,909
	<u>(4,508,944)</u>	<u>(604,934)</u>
Increase / (Decrease) in Current Liabilities		
Trade and Other Payables	486,865	(379,333)
Accured Markup	4,592,524	-
	<u>570,445</u>	<u>1,696,705</u>
Cash Generated from / (used in) Operations	7,240,854	1,696,705
Taxes paid	(331,356)	(289,713)
Finance Cost Paid	(4,618,618)	-
Net Cash Generated from / (Used in) Operating Activities	<u>2,290,879</u>	<u>1,406,992</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Net Cash Generated from Investing Activities	-	-
Net Cash Flows Before Financing Activities	<u>2,290,879</u>	<u>1,406,992</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Short Term Borrowings	-	(1,480,043)
Interest Income	-	-
Net Cash Flows From Financing Activities	<u>-</u>	<u>(1,480,043)</u>
Net Increase / (Decrease) in Cash & Cash Equivalents	2,290,879	(73,051)
Cash & Cash Equivalents at the Beginning	1,142,693	789,321
Cash & Cash Equivalents at the End	<u>3,433,572</u>	<u>716,271</u>


Chief Executive


Chief Financial Officer


Director



SHAFFI CHEMICAL INDUSTRIES LIMITED

SHAFFI CHEMICAL INDUSTRIES LIMITED CONDENSED INTERIM NOTES TO THE FINANCIAL INFORMATION FOR THE PERIOD ENDED MARCH 31, 2026

1 STATUS AND NATURE OF BUSINESS

The Company was incorporated under the Companies Ordinance, 1984 (now Companies Act, 2017) as Public Limited Company on 27th December 1994. The shares of the company are quoted on Karachi and Lahore Stock Exchanges. The principal activity of the company was to manufacture and process of Di-Octyle-Ortho Phthalates (DOP) Chemicals which has been changed with trading of furniture, foam and mattresses. The registered office of the company is situated at Gadoon Amazai, Industrial Estate, Swabi (Khyber-Pakhtunkhwa).

2 BASIS OF PREPARATION

These financial statements have been prepared using going concern basis of accounting on the basis of estimated realizable / settlement values of the assets and liabilities respectively. Company reported net profit before tax of Rupees 1.765 Million. The company has accumulated losses and shareholders' equity Rupees 165.29 Million and Rupees 198.75 Million respectively. In realizable / settlement value basis, assets are carried at amount of cash and cash equivalents that could currently be obtained by selling the assets in an orderly disposal. Liabilities are carried at their settlement values, which are the undiscounted amount of cash or cash equivalents expected to be paid to satisfy the liabilities in the normal course of business.

These financial statements have also been prepared under historical cost convention except for Building, Plant & Machinery which is stated on revalued amounts.

These condensed interim financial statements are un-audited and are submitted to the shareholders as required under Section 237 of the Companies Act, 2017. These interim financial statements are prepared in accordance with the requirements of the International Accounting Standards 34 'Interim Financial Reporting'.

3 ACCOUNTING POLICIES

The accounting policies adopted in preparation of these financial statements are the same as those applied in the preparation of the preceding annual audited published financial statements of the Company.

4 ISSUED, SUBSCRIBED AND PAID UP CAPITAL

Number of shares		Un-Audited	Audited
		March 31, 2026	June 30, 2025
March 31, 2026	June 30, 2025	Rupees	Rupees
12,000,000	12,000,000	120,000,000	120,000,000
12,000,000	12,000,000	120,000,000	120,000,000

5 DEFERRED INCOME TAX

	March - 2026		
	Balance at the beginning of the period	Recognized in profit & loss account	Balance at the end of the period
Accelerated tax depreciation allowance	2,227,039	2,039,419	187,620
Effect of accumulated tax losses	(15,318,177)	-	(15,318,177)
	(13,091,138)	2,039,419	(15,130,557)
Non-recognition of deferred tax asset	5.1 13,091,138	(2,039,419)	15,130,557
	-	-	-

5 Deferred tax asset of Rs. 15.130 million (2025: 13.091 million) has not been recognised because the company is continuously sustaining

6 CONTINGENCIES AND COMMITMENTS

There is no major change in contingencies and commitments as have been disclosed in last audited financial statement of the



SHAFFI CHEMICAL INDUSTRIES LIMITED

7 PROPERTY, PLANT AND EQUIPMENT

Book value at the beginning of the period		10,555,273	13,650,434
Revaluation arising during the period		-	-
Less: Depreciation charged during the period	7.1	(286,035)	(3,095,161)
		10,269,238	10,555,273

7.1 Allocation of Depreciation

Administrative Expenses		286,035	3,095,161
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8 INVESTMENTS

Long term investment in associated company under equity method	8.1	59,907,036	27,928,107
Long term investment available for sale		59,106	77,379
		59,966,143	28,005,486

8.1 Long term investment in associated company under equity method

Long term investment in associated company under equity method		59,907,036	27,928,107
Less: Impairment loss			-
		59,907,036	27,928,107

At the beginning of the period		27,928,107	37,170,097
Impairment loss charged during the period		31,978,929	(9,241,990)
Reversal of impairment loss during the period		31,978,929	(9,241,990)

At the end of the period		31,978,929	(9,241,990)
		59,907,036	27,928,107

9 STOCK-IN-TRADE

Finished goods		9,500,760	5,703,839
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Un-Audited		Un-Audited	
Half Year Ended		Quarter Ended	
March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Rupees	Rupees	Rupees	Rupees

10 COST OF SALES

Cost of goods manufactured	32,570,880	15,478,080	8,591,082	11,012,521
Opening finished goods	5,703,839	1,125,058	-	1,125,058
	38,274,719	16,603,138	8,591,082	12,137,579
Closing finished goods	(9,500,760)	(2,209,143)	12,429,029	(2,019,945)
	28,773,959	14,393,995.0	21,020,111.5	10,117,634.0

11 EARNINGS PER SHARE

Profit / (loss) after taxation	579,005	(16,939,361)	1,204,111	(525,250)
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	Number of shares	Number of shares	Number of shares	Number of shares
Issued, Subscribed and Paid up Capital	12,000,000	12,000,000	12,000,000	12,000,000

	Half Year Ended	Half Year Ended	Quarter Ended	Quarter Ended
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	Rupees	Rupees	Rupees	Rupees
Earnings per share	0.05	(1.41)	0.10	(0.04)



SHAFFI CHEMICAL INDUSTRIES LIMITED

12 TRANSACTIONS WITH RELATED PARTIES

Transactions and contracts with the related parties are carried out at arm's length prices determined in accordance with comparable uncontrolled price method.

The related parties comprises of associated companies, directors of the companies, key management personnels and staff retirement funds.

Detail of transactions with related parties:

	Un-Audited March 31, 2026	Audited June 30, 2025
	Rupees in Millions	
Loan from related party		
Capital Industrial Enterprises (Private) Limited	-	(44.697)
Mark-up on loan from related party		
Capital Industrial Enterprises (Private) Limited	4.59	7.16
Purchases from related party		
Diamond Products (Private) Limited	27.326	12.448

13 Figures have been rounded off to the nearest rupee.

14 These condensed set of interim financial information was authorised for issue on **April 27, 2026** by the board of directors of the Company.

Chief Executive

Chief Financial Officer

Director