

SHAFFI CHEMICAL INDUSTRIES LIMITED

23-Km, Multan Road Mohlanwal, Lahore.
Tel: +92-322-9001210, website : www.scil.com.pk

BALLOT PAPER FOR VOTING THROUGH POST

For poll at the Extra Ordinary General Meeting of Shaffi Chemical Industries Limited to be held on Saturday, April 19, 2025 at 11:00 a.m. at Plot No. 2, Industrial Estate Gadon Amazai Khyber pakhtoonkhwa

Designated email address of the Chairman at which the duly filled in ballot paper may be sent: chairman@diamondfoam.com

Name of shareholder/joint shareholders	
Registered Address	
Folio No. / CDC Participant / Investor ID with sub-account No	
Number of shares held	
CNIC, NICOP/Passport No. (in case of foreigner) (Copy to be attached)	
<u>Additional Information and enclosures</u> (In case of representative of body corporate, corporation and Federal Government.)	
Name of Authorized Signatory:	
CNIC, NICOP/Passport No. (In case of foreigner) of Authorized Signatory - (Copy to be attached)	

I/we hereby exercise my/our vote in respect of the following resolutions through postal ballot by conveying my/our assent or dissent to the following resolution by placing tick (√) mark in the appropriate box below;

Special Resolutions
<p><u>AGENDA NO. 2</u> : To consider and if thought fit, to pass with or without modification, the following resolution(s) as special resolution(s) to change the Principal Line of Business of the Company and adopt the new Memorandum and Articles of Association of the Company in accordance and in compliance with the Companies Act, 2017</p> <p><i>RESOLVED THAT change of principal line of business of the Company to carry on the furniture business be and is hereby approved.</i></p> <p><i>RESOLVED FURTHER THAT, the following clause 3 (i) shall be designated as principal line of business in the Memorandum of Association of the Company</i></p> <p><i>“ 3 (i) The principal line of business of the company shall be to carry on the business as manufacturer, importers, exporters, stockists, distributors, general order suppliers in public and private sector, wholesalers, retailers of furniture of all or any kinds including wooden, steel, iron, plastic, fiber, etc.; and to deal in new and used domestic and/or commercial furniture and fixtures, antique items, timber, laminated board, plywood, chip board, hard-board, wooden products and wood of all or any sorts, products of aluminum, plastic, glass and rubber, Venetian blinds, wall papers, curtains & sofa cover fabric, carpets, rugs etc.”</i></p> <p><i>RESOLVED FURTHER THAT adoption of new Memorandum and Articles of Association of the Company in accordance and in compliance with the Companies Act, 2017 be and is hereby approved.</i></p>

RESOLVED FURTHER THAT the aforesaid change in principal line of business and adoption of the new set of Memorandum and Articles of Association of the Company shall be subject to any amendment, modification, addition or deletion as may be deemed appropriate by the authorized person or as may be suggested, directed and advice by the Securities and Exchange Commission of Pakistan which suggestions, direction or advice shall be deemed to have been approved as part of the special resolution and shall not require fresh approval of members.”.”

RESOLVED FURTHER THAT the Chief Executive Officer and/or Company Secretary of the company be and are hereby singly authorized on behalf of the Company to sign and execute all necessary forms/documents and to take all necessary actions ancillary and incidental for change of principal line of business and adoption of new Memorandum and Article of Association of the Company.

AGENDA NO. 3 : To consider and, if thought fit, to pass, with or without modifications, the following resolution(s) as special resolution(s) as proposed in the statement of material facts, to change the name of the Company in consequence of change of principal line of business of the Company and consequent amendment in the Memorandum and Articles of Association of the Company

RESOLVED THAT the name of the Company be and is hereby changed from "**Shaffi chemical Industries Limited**: to "**Shaffi Industrial Enterprises Limited**", subject to approval of Securities and Exchange Commission of Pakistan.

RESOLVED FURTHER THAT that the name of the Company wherever appearing in the Memorandum and Articles of Association and all other documents of the Company be and is hereby altered to read as "**Shaffi Industrial Enterprises Limited**",

“RESOLVED FURTHER THAT the Chief Executive Officer and/or Company Secretary of the company be and are hereby singly authorized on behalf of the Company to sign and execute all necessary forms/documents and to take all necessary actions to complete necessary corporate and legal formalities where required for the purpose of implementation of the aforesaid resolution.

FURTHER RESOLVED THAT, the aforesaid resolution shall be subject to any amendment, modification, addition or deletion as may be required and such amendment, modification, addition or deletion shall not require fresh approval of members.”

AGENDA NO. 4 : To consider and if thought fit to pass with or without modifications, the following resolution(s) as special resolution(s) to increase the Authorized Share Capital of the Company from Rs. 120 Million to Rs 400 Million and consequent amendment in the Memorandum and Articles of Association of the Company.

RESOLVED THAT the Authorized Share Capital of the Company be and is hereby increased from Rs. 120,000,000 (Rupees One Hundred Twenty Million) divided into 12,000,000 (Twelve Million) ordinary shares of Rs. 10 (Rupees Ten) each to Rs. 400,000,000 (Rupees Four Hundred Million only) divided into 40,000,000 (Forty Million) ordinary shares of Rs. 10 (Rupees Ten) each ranking pari passu in every respect with the existing ordinary shares of the Company.

FURTHER RESOLVED THAT in consequence of the said increase in the Authorized Share Capital of the Company, the clause 5 of new adopted Memorandum of Association of the company be and are hereby altered for increase in Authorized Share Capital to read as below:

“5. The Authorized Capital of the Company is Rs. 400,000,000/- (Rupees Four Hundred Million only) divided into 40,000,000 (Forty Million) Ordinary shares of Rs. 10/- (Rupees Ten only) each.”

RESOLVED FURTHER THAT the aforesaid change in principal line of business and adoption of the new set of Memorandum and Articles of Association of the Company shall be subject to any amendment, modification, addition or deletion as may be deemed appropriate by the authorized person or as may be suggested, directed and advice by the Securities and Exchange Commission of Pakistan which suggestions, direction or advice shall be deemed to have been approved as part of the special resolution and shall not require fresh approval of members.

RESOLVED FURTHER THAT the Chief Executive Officer and/or Company Secretary of the company be and are hereby singly authorized on behalf of the Company to sign and execute all necessary forms/documents and to take all necessary actions ancillary and incidental for change of principal line of business and adoption of new Memorandum and Article of Association of the Company.

Sr. No.	Nature and Description of resolutions	No. of ordinary shares for which votes cast	I/We assent to the Resolutions (FOR)	I/We dissent to the Resolutions (AGAINST)
1	Special Resolution as per Agenda # 2 (as given above)			
2	Special Resolution as per Agenda # 3 (as given above)			
3	Special Resolution as per Agenda # 4 (as given above)			

Signature of shareholder(s)

NOTES:

1. Duly filled postal ballot should be sent to the Chairman of the meeting at Shaffi Chemical Industries Limited, 23-Km Multan Road Mohlanwal Lahore or through email at chairman@diamondfoam.com
2. Copy of CNIC, NICOP/Passport No. (In case of foreigner) should be enclosed with the postal ballot form.
3. Postal ballot forms should reach chairman of the meeting till 5.00 p.m. April 18, 2025.
4. Any postal ballot received after this date, will not be considered for voting.
5. Signature on postal ballot should match with signature on CNIC, NICOP/Passport (In case of foreigner).
6. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.